August 8, 2017
9:00 AM EST
2:00 PM UK

VTTI ENERGY PARTNERS LP

Q2 2017 RESULTS

DISCLAIMER

Forward Looking Statements

This presentation contains “forward-looking statements”. You are cautioned not to rely on these forward-looking statements, which speak only as the date of this presentation. All statements, other than statements of historical facts, that address activities, events or developments that VTTI Energy Partners LP ("VTTI" or the "Partnership") expects, projects, believes or anticipates will or may occur in the future, including, without limitation, future operating or financial results and future revenues and expenses, future, pending or recent acquisitions, general market conditions and industry trends, the financial condition and liquidity, cash available for distribution and future capital expenditures are forward-looking statements. These statements often include the words “could,” “believe,” “anticipate,” “intend,” “estimate,” “expect,” “project” and similar expressions and are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. These statements are based on current expectations of future events, are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond the Partnership’s control and are difficult to predict. If underlying assumptions prove inaccurate or unknown risks or uncertainties materialize, actual results could vary materially from our expectations and projections. In addition to other factors described herein that could cause VTTI’s actual results to differ materially from those implied in these forward-looking statements, negative capital market conditions, including a persistence or increase of the current yield on common units, which is higher than historical yields, could adversely affect VTTI’s distribution guidance. Risks and uncertainties include, but are not limited to, such matters as: the risks that the proposed merger with a subsidiary of VTTI B.V. may not be consummated or the benefits contemplated therefrom may not be realized; future operating or financial results and future revenues and expenses; our future financial condition and liquidity; significant interruptions in the operations of our customers; future supply of, and demand for, refined petroleum products and crude oil; our ability to renew or extend terminaling services agreements; the credit risk of our customers; our ability to retain our key customers; including Vitol; operational hazards and unforeseen interruptions, including interruptions from terrorist attacks, hurricanes, floods or severe storms; volatility in energy prices; competition from other terminals; changes in trade patterns and the global flow of oil; future or pending acquisitions of terminals or other assets; business strategy, areas of possible expansion and expected capital spending or operating expenses; the ability of our customers to obtain access to shipping, barge facilities, third party pipelines or other transportation facilities; maintenance or remediation capital expenditures on our terminals; environmental and regulatory conditions, including changes in such laws relating to climate change or greenhouse gases; health and safety regulatory conditions, including changes in such laws; costs and liabilities in responding to contamination at our facilities; our ability to obtain financing; restrictions in our credit facilities and debt agreements, including expected compliance and effect of restrictive covenants in such facilities and debt agreements; fluctuations in currencies and interest rates; the adoption of derivatives legislation by Congress; our ability to retain key officers and personnel; the expected cost of, and our ability to comply with, governmental regulations and self-regulatory organization standards, as well as standard regulations imposed by our customers applicable to our business; risks associated with our international operations; compliance with the U.S. Foreign Corrupt Practices Act or the U.K. Bribery Act; risks associated with our potential business activities involving countries, entities, and individuals subject to restrictions imposed by U.S. or other governments; and tax liabilities associated with indirect taxes on the products we service. A further list and description of these risks, uncertainties and other factors can be found in our Annual Report filed on Form 20-F which was filed with the United States Securities and Exchange Commission on April 28, 2017 and is available via the SEC’s website at www.sec.gov. VTTI undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this presentation.

Non-GAAP Financial Measures

Adjusted EBITDA and distributable cash flow are non-GAAP financial measures provided in this presentation. Adjusted EBITDA and distributable cash flow reconciliations to the nearest GAAP financial measure are included in the Appendix to this presentation. Adjusted EBITDA and distributable cash flow are not defined by GAAP and should not be considered in isolation or as an alternative to net income attributable to VTTI or other financial measures prepared in accordance with GAAP.

Additional Information and Where to Find It

This communication relates to a proposed business combination between VTTI B.V. and the Partnership. This communication does not constitute a solicitation of any vote or approval with respect to the proposed transaction. In connection with the proposed transaction, the Partnership has filed and distributed a proxy statement to its unitholders. WE URGE SECURITY HOLDERS TO READ THE PROXY STATEMENT AND ANY OTHER RELEVANT DOCUMENTS THAT MAY BE DISSEMINATED BY THE PARTNERSHIP BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION. Security holders will be able to obtain these materials (if and when they are available) free of charge at the SEC's website, www.sec.gov. In addition, copies of any documents filed with the SEC may be obtained free of charge from the Partnership's internet website for investors at http://www.vttienergypartners.com. Investors and security holders may also read and copy any reports, statements and other information filed by the Partnership with the SEC at the SEC public reference room at 100 F Street, N.E., Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 or visit the SEC's website for further information on its public reference room.

Participation in the Solicitation of Votes

VTTI B.V. and the Partnership and their respective directors and executive officers may be considered participants in the solicitation of proxies in connection with the proposed transaction. Information regarding the Partnership's directors and executive officers is available in its Annual Report on Form 20-F for the year ended December 31, 2016, filed with the SEC on April 28, 2017. Other information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the proxy statement and other relevant materials when they become available.

Corporate Update

- Buyout offer from VTTI BV
  - $19.50 per common unit cash offer
  - Recommended by Conflict Committee and approved by the GP Board
  - Definitive merger agreement signed and announced
  - Record date of July 17, 2017 for purposes of determining unitholders entitled to vote at the special meeting
  - Special meeting date September 13, 2017
- Distribution maintained at $0.3360 per unit; flat for each completed quarter prior to closing

Operating and Financial Highlights

- Adjusted EBITDA for Q2 2017 of $52.3m and net income of $28.4m; revenue and profit increased compared to prior year
- Portfolio utilization in Q2 approximately 100% excluding maintenance
- Signs that the market is less favorable in international hub locations given lack of consistent contango
- Growth capex within the MLP approximately $40m for 2017

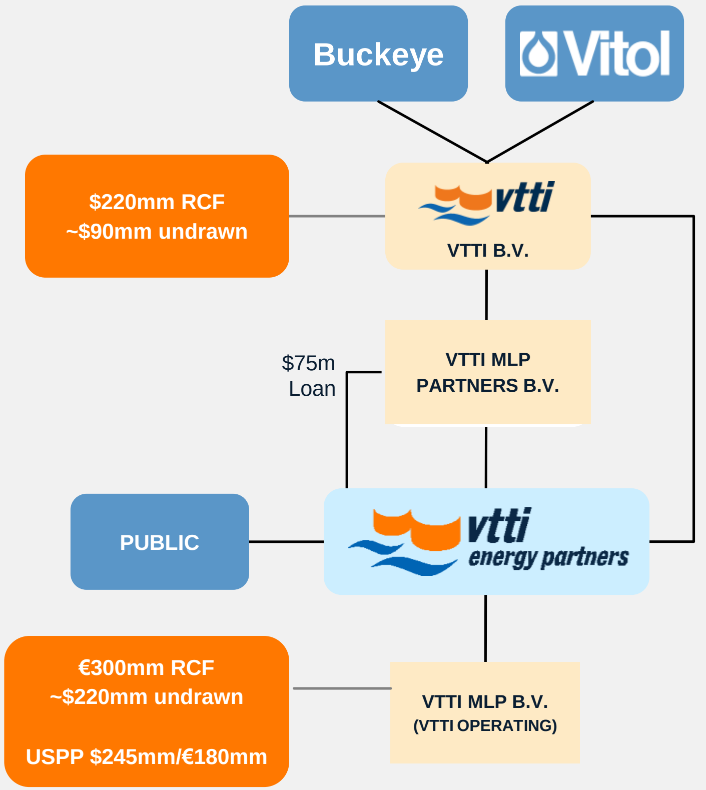
Q2 2017 SUMMARY FINANCIALS

Reconciliation of Adjusted EBITDA to Distributable Cash Flow		
(in US$ millions)	**Q2 2017**	**Q1 2017**
Adjusted EBITDA	**52.3**	**50.2**
Cash interest expense	(7.7)	(7.5)
Cash income tax expense	(4.2)	(0.2)
Maintenance capital expenditures	(6.9)	(4.9)
Other items	0.1	(0.1)
Cash flow attributable to non-controlling interest	(18.5)	(20.6)
Distributable cash flow	**15.1**	**16.9**
Total distribution	16.1	16.1
Coverage ratio	***0.94x***	***1.05x***

- Adjusted EBITDA of $52.3m ahead of prior year due to rate increases and ancillary revenues
- Cost base flat on prior year excluding costs associated with take private transaction
- Interest consistent with prior quarter level. However, material cash tax payable for first quarter
- Maintenance capex slightly above run-rate levels due to phasing
- Maintenance capex forecast remains $25-27m
- ~$2m decrease in DCF from prior quarter due to tax and maintenance capex, coverage ratio hence below 1.0-1.1x target on flat distribution

vtti energy partners

Simplified Group and Capital Structure[3]



VTTI Energy Partners - Net Debt Position[1,2]

(in US$ millions)	June 30, 2017
Cash	
Cash and cash equivalents[1]	9.8
Debt[2]	
VTTI Operating Revolving Credit Facility	125.3
US Private Placement	450.4
Net debt	569.5
Net debt / annualized Adjusted EBITDA [1,2]	*2.7x*

Financial Targets

- Average ~4 years of non-USD distributable cashflows largely hedged
  - Look to extend hedging in 2017
  - Current program expires end of 2020
- Net Debt / EBITDA upper threshold of 3.0x - 3.5x
- Coverage of 1.0-1.1x through cycle

(1) Excluding restricted cash
(2) Excluding affiliate debt/debt issuance costs; including other short-term borrowings ($3.6m)
(3) Structure does not reflect pending merger with VTTI

VTTI ENERGY PARTNERS LP

THANK YOU

VTTI ENERGY PARTNERS LP

APPENDIX

Income Statement (unaudited)	
(in US$ millions)	**Three Months Ended June 30, 2017**
Revenues	**80.9**
Operating expenses (incl. D&A)	47.5
Other operating income	—
Total operating income	**33.4**
Total other expense, net	3.0
Income before income tax expense	**36.4**
Income tax expense	(8.0)
Net income	**28.4**
Interest expense, including affiliates	6.9
Total other expense	(9.9)
Income tax expense	8.0
Depreciation and amortization	18.5
Adjustments to EBITDA [1]	0.4
Adjusted EBITDA	**52.3**

(1) Adjustments to EBITDA are comprised primarily of realized cash gains on forward foreign exchange contracts, non-cash PP&E write-offs, non-cash unit based compensation, costs associated with the proposed merger, EBITDA attributable to an affiliate.

Balance Sheet (unaudited)

(in US$ millions)	June 30, 2017
Cash and cash equivalents[(1)]	9.8
Property, plant & equipment	1,238.8
Other assets	266.4
Total assets	**1,515.0**
Long-term Debt[(2)]	573.0
Other liabilities	334.6
Total equity	607.4
Total liabilities and equity	**1,515.0**
Net debt[(1,2)]	**569.5**
Net debt / Annualized adjusted EBITDA ratio[(1,2)]	*2.7x*

(1) Cash and cash equivalents excludes restricted cash
(2) Long Term Debt excludes affiliate debt, other short term borrowings ($3.6m) and includes debt issue costs ($2.7m)